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IN THE MATTER OF THE ONTARIO HERITAGE ACT, 1974, S.O. CHAPTER 122

AND IN THE MATTER OF THE LANDS AND PREMISES KNOWN MUNICIPALLY AS 320 BAY STREET, IN THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO.

NOTICE OF INTENTION TO DESIGNATE

To:

Canada Permanent Mortgage Corporation, 320 Bay St., Toronto, Ontario. M5H 2P6.

Ontario Heritage Foundation.

Take notice that the Council of the Corporation of the City of Toronto, on the 1st day of October, 1975, decided to designate the lands and buildings, known municipally as 320 Bay Street, as a property of architectural value or interest under The Ontario Heritage Act, 1974, S.O. Chapter 122.

Short Statement of the Reasons for the Proposed Designation:

The Canada Permanent Trust Building, 320 Bay Street at Adelaide Street West (SW) 1929-30 by F. Hilton Wilkes & Mackenzie Waters; Mathers & Haldenby, Associates; Sproatt & Rolph, Consultants.

The Canada Permanent Trust Building is recommended for designation for architectural reasons as one of the finest highrise bank buildings of its period in Canada. Designed using the simplified classical forms of the "Style Modern", it combines an emphasis on its veritcal height appropriate to its basic form with the impressive vaulted banking hall, characteristic of bank buildings at the beginning of the Century. The building is also important as a part of the Bay Street canyon of highrise buildings that has come to be regarded as symbolic of Toronto's financial quarter.

Notice of objection to the designation may be served on the Clerk within thirty days of October 10th, 1975.

DATED at Toronto this 10th day of October, 1975.

roy/v. Henderson

U Sendisson

City Clerk.