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IN THE MATTER OF THE ONTARIO HERITAGE ACT, 1974
1974 S.O. CHAPTER 122

AND IN THE MATTER OF THE DESIGNATION OF THE
PROPERTY AT NO.49 YONGE STREET (BANK OF BRITISH
NORTH AMERICA)

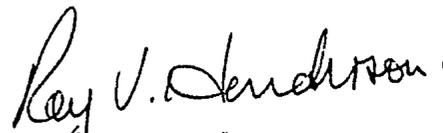
NOTICE OF PASSING OF BY-LAW

To: ~~388228 Ontario Limited
C/o Broekin, Fridson & German
29 Pleasant Blvd.
Toronto, Ontario
M4T 1K2~~

Ontario Heritage Foundation ✓

Take notice that the Council of The Corporation
of the City of Toronto has passed By-law No.53-80 to
designate the above property. (File 1649).

DATED at Toronto this 4th day of March, 1980.


Roy V. Henderson
City Clerk

No. 53-80. A BY-LAW

To designate the Property at No. 49 Yonge Street, of architectural value.

(Passed December 10, 1979.)

WHEREAS The Ontario Heritage Act, 1974, authorizes the Council of a municipality to enact by-laws to designate real property, including all the buildings and structures thereon, to be of historic or architectural value or interest; and

WHEREAS notice of intention to so designate the property at No. 49 Yonge Street having been duly published and served and a notice of objection to such designation having been received, the Council of The Corporation of the City of Toronto referred the matter to the Conservation Review Board for hearing and report; and

WHEREAS the Conservation Review Board, after due notice, conducted a public hearing and made a report to the aforesaid Council in which it recommended that No. 49 Yonge Street be duly designated by by-law of the City of Toronto pursuant to the provisions of The Ontario Heritage Act, 1974; and

WHEREAS the aforesaid Council has considered the said report; and

WHEREAS the reasons for designation are set out in Schedule 'B' hereto;

THEREFORE, the Council of The Corporation of the City of Toronto enacts as follows:

1. There is designated as being of architectural value or interest the real property more particularly described in Schedule 'A' hereto, known as the property at No. 49 Yonge Street.
2. The City Solicitor is hereby authorized to cause a copy of this by-law to be registered against the property described in Schedule 'A' hereto in the proper land registry office.
3. The City Clerk is hereby authorized to cause a copy of this by-law to be served upon the owner of the aforesaid property and upon the Ontario Heritage Foundation and to cause notice of this by-law to be published in a newspaper having general circulation in the City of Toronto.

JOHN SEWELL,
Mayor.

ROY V. HENDERSON,
City Clerk.

Council Chamber,
Toronto, December 10, 1979.
(L.S.)

SCHEDULE 'A'

ALL AND SINGULAR that certain parcel or tract of land and premises situate, lying and being in the City of Toronto, in the Municipality of Metropolitan Toronto, formerly in the County of York and Province of Ontario, being composed of part of Lot 1 on the north side of Market Street, now Wellington Street East, according to the Town of York Plan, the boundaries of the said parcel of land being described as follows:

PREMISING that the northerly limit of Wellington Street East is on a course of North 74 degrees 00 minutes and 00 seconds East and governs all bearings herein, then:

COMMENCING at the intersection of the said northerly limit of Wellington Street East with the easterly limit of Yonge Street;

THENCE North 16 degrees 05 minutes and 30 seconds West along the said easterly limit of Yonge Street, 16.10 metres, more or less, to its intersection with a line drawn parallel to and distant 0.33 metres southerly from the northerly face of the southerly wall of the brick building standing in 1919 on the lands immediately adjoining to the north of the hereindescribed parcel;

THENCE North 73 degrees 57 minutes and 15 seconds East along the said parallel line, 23.79 metres, more or less, to the easterly face of the easterly wall of the brick and stone building standing in 1979 on the hereindescribed parcel of land;

THENCE South 16 degrees 35 minutes and 20 seconds East along the said easterly face of wall and the southerly production thereof, 16.12 metres, more or less, to the aforesaid northerly limit of Wellington Street East;

THENCE South 74 degrees 00 minutes and 00 seconds West along the last-mentioned limit 23.93 metres, more or less, to the point of commencement.

THE northerly limit of Wellington Street East and the easterly limit of Yonge Street being confirmed under the Boundaries Act by Plan BA-1324 registered on 24 July 1978 as instrument CT307722.

SCHEDULE 'B'

Reasons for the designation of the property at No. 49 Yonge Street.

The property at No. 49 Yonge Street is designated on architectural grounds. Originally the Bank of British North America, it was built in 1875 and was designed by Henry Langley in a flamboyant Second Empire style. Alterations in 1903 by Burke and Horwood retained the important architectural features which include the mansard roof with its exquisite iron cresting, elaborate arched dormers and a bold bracketed entablature. Stone pilasters with Corinthian capitals rise from the rusticated stone of the first storey. All windows are arched and finely detailed in stone with carved keystones and pilaster trim. The richly carved Yonge Street entrance with bracketed pediment and keystone face is one of the finest in the City. Important interior features are the white marble detailing of the banking room with central columns and high vaulted ceiling.