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IN THE MATTER OF THE ONTARIO HERITAGE ACT R.S.O. 1990, CHAPTER O.18 AND 226 KING STREET EAST CITY OF TORONTO, PROVINCE OF ONTARIO

NOTICE OF INTENTION TO DESIGNATE

To: Canadian Imperial Bank of Commerce

Commerce Court North
Legal Division, 31st Floor
Toronto, Ontario
M5L 1A2

804634 Ontario Ltd. c/o Goodman, Phillips & Vineberg 250 Yonge Street, Suite 2400 Toronto, Ontario M5B 2M6

Ontario Heritage Foundation

Take notice that the Council of the Corporation of the City of Toronto, on the 29th, 30th, and 31st days of July, 1998 decided to designate the lands and buildings known municipally as 226 King Street East (Imperial Bank) (Don River).

Short Statement of Reasons for the Proposed Designation

The property at 226 King Street East is identified for architectural reasons. The King and Sherbourne branch of the Imperial Bank of Canada was constructed in the fall of 1907 according to the designs of the Toronto architectural firm of Darling and Pearson. In 1961, the Imperial Bank amalgamated with the Canadian Bank of Commerce to form the Canadian Imperial Bank of Commerce (CIBC).

The Imperial Bank displays features associated with Edwardian Classicism. The two-storey rectangular plan has a rounded southwest corner with an entrance and extended window openings. Above a stone base, the building is clad with buff brick. On the south and west facades, brick detailing is applied for bands, pilasters and parapets, while stone is used for quoins, cornices, and door and window surrounds. The latter walls display segmental-headed window openings. The east and rear (north) walls are not included in the Reasons for Designation. Important interior features are the entrance rotunda and, in the first-floor banking hall, the entrance door with its moulded wood doorcase.

The property at 226 King Street is located on the northeast corner of King Street East and Sherbourne Street. The building was designed by one of the leading Toronto architectural firms of the period, noted for its bank buildings. With its location at an important intersection, rounded corner entrance and decorative detailing, the Imperial Bank is a significant feature in the King-Parliament neighbourhood.

Heritage Toronto's Heritage Property Report (Long Statement of Reasons for Designation) respecting the property is available for viewing at the City Clerk's Department at City Hall and the offices of Heritage Toronto.

Notice of an objection to the designation may be served on the City Clerk, c/o Frances Pritchard, Interim Contact, Toronto Community Council, 4th Floor, West Tower, City Hall, 100 Queen Street West, Toronto, M5H 2N2, within thirty days of the 26th day of August, 1998, setting out the reason(s) for the objection and all relevant facts.

Dated at Toronto this 26th day of August, 1998.

For Novina Wong, City Clerk

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