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THE CORPORATION OF THE TOWN OF COBALT

BY-LAW NUMBER 78-18

A BY-LAW TO DESIGNATE THE PROPERTY
KNOWN MUNICIPALLY AS

Bank of Commerce

12 Prospect Avenue.

AS BEING OF ARCHITECTURAL AND/OR
HISTORICAL VALUE OR INTEREST

WHEREAS section 29 of The Ontario Heritage Act, 1974 authorizes the Council of a municipality to enact by-laws to designate real property, including all buildings and structures thereon, to be of architectural or historical value or interest; and

WHEREAS the Council of the Corporation of the Town of Cobalt has caused to be served on the owners of the lands and premises known as Bank of Commerce
at 12 Prospect Avenue.

and upon the Ontario Heritage Foundation, notice of intention to so designate the aforesaid real property and has caused such notice of intention to be published in the same newspaper having general circulation in the municipality once for each of three consecutive weeks; and

WHEREAS no notice of objection to the proposed designation has been served on the clerk of the Municipality;

THEREFORE the Council of the Corporation of the Town of Cobalt enacts as follows:

1) There is designated as being of architectural and/or historical value or interest the real property known as Bank of Commerce
at 12 Prospect Avenue. more particularly described in schedule A hereto.

2) The municipal solicitor is hereby authorized to cause a copy of this by-law to be registered against the property described in Schedule A hereto in the proper land registry office.

3) The Clerk is hereby authorized to cause a copy of this by-law to be served on the owner of the aforesaid property and on the Ontario Heritage Foundation and to cause notice of the passing of this by-law to be published in the same newspaper having general circulation in the municipality once for each of three consecutive weeks.

READ A FIRST, AND SECOND TIME THIS 20th. day of November 19 78.

READ A THIRD AND FINAL TIME THIS 11th. day of December 19 78.

S. B. Lonsdale
MAYOR

[Signature]
CLERK

I, P. J. Slaght, Clerk do hereby certify that the above is a true copy of By-Law No. 78-18 duly passed by Council at a meeting held on December 11th. 1978.

[Signature]
CLERK

Bank of Commerce
1905

Address: 12 Prospect Avenue

Original Owner: Canadian Bank of Commerce

Present Owner: Township of Coleman

Present Use: Township of Coleman Offices

Lot & Parcel: 11 M47NB E pt 366, Pcl 14903 ESR

Short Statement of Reasons for Designation

The Bank of Commerce, built in 1905, is recommended for designation for architectural and historical reasons. This pre-fabricated structure is Cobalt's oldest public building and is one of the few remaining examples of the Bank of Commerce pre-fabs that once dotted Western Canada.

Reasons for Designation

The Bank of Commerce, built in the fall of 1905, is recommended for designation for architectural and historical reasons. This pre-fabricated two-storey wood frame building, with its interrupted gambrel roof and inset porch, is Cobalt's earliest surviving public building and one of the few remaining examples of the Bank of Commerce pre-fabs that once dotted Western Canada. Despite the changes in the porch columns, windows, porch stairs and sheathing material, this building, unique in the Cobalt area in its "West Coast" building style, retains much of its historic character.