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## BY-LAW NO. 10-82

OF THE

## CORPORATION OF THE CITY OF CAMBRIDGE

A By-law to designate 11 Main Street South, Cambridge, Ontario, as being of architectural value and of historic interest.

WHEREAS The Ontario Heritage Act, 1980, authorizes the Council of a municipality to enact by-laws to designate real property including all buildings and structures thereon, to be of historic or architectural value or interest;

AND WHEREAS Notice of Intention to so designate the property, including lands and buildings, known municipally as 11 Main South, Cambridge, Ontario, has been duly published and served;

AND WHEREAS it is considered desirable to designate the property known as 11 Main Street, South, Cambridge, Ontario.

NOW THEREFORE, THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF CAMBRIDGE ENACTS AS FOLLOWS:

- 1. There is designated as being of architectural and historic value or interest, the exterior of the Canadian Imperial Bank of Commerce, 11 Main Street, South, more particularly described in Schedule "A" attached hereto. The reasons for the designation are set out in Schedule "B" attached hereto.
- 2. The City of Cambridge is hereby authorized to cause a copy of this by-law to be served upon the owner of the said property and upon the Cntario Heritage Foundation and to cause notice of this by-law to be published in a newspaper having general circulation in the City of Cambridge.

ENACTED AND PASSED THIS 20TH DAY OF DECEMBER, A.D. 1982.

B. Mayor Gueleson

CLERK Gueleson

ALL AND SINGULAR that certain parcel or tract of land and premises,

SCHEDULE "A" TO BY-LAW NO. 10-82

Situate, lying and being in the City of Cambridge, in the Regional Municipality of Waterloo, (formerly in the City of Galt), and being composed of Part Lot 1, Registered Plan Number 615, west side of Water Street South.

## SCHEDULE "B" TO BY-LAW NO. 10-82

The Canadian Imperial Bank of Commerce is designated for historical and architectural reasons. Constructed between 1849-1851 for Absalom Shade, business entrepreneur, speculator and William Dickson's land agent, this structure replaces Shade's original woodframe "Red Store". Originally of a hybrid Georgian design typical of mid nineteenth century commercial architecture, Shade's "Commercial Buildings" housed a number of shops on the first floor, a ballroom on the second with office space above.

The building has a long history. It was here William Miller, the first judge of Waterloo County, opened his law office. A post office and the Reporter newspaper were later tenants and from 1863-1895 the first floor was used by the Galt Branch of the Gore Bank, one of the earliest banks in Galt. The rear wing housed the head office of the Gore Mutual Fire Insurance Co. from 1863-1895.

Subsequent alterations in 1923 by the architect V.D. Horsburgh changed the building's character considerably. A renaissance main cornice in sheet metal replaced an earlier simple boxed cornice. A parapet wall concealed the building's hipped roof and a cut stone first floor consisting of engaged pilasters with a round corner entrance further emphasized its 1923 "modernization."

An extensive remodelling took place in 1981. The rear wing was developed as part of the Pank building, and the interior of the whole building was rearranged to accommodate an enlarged staff and computerized banking. The exterior was left largely as it was except for the replacement of some sash on the main and second floors, and of the double doors on the Water Street South facade.

Yet the building remains steadfast, an important streetscape element, its three storey granite walls a testament to the Scottish masons who built Main Street, Galt.