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IN THE MATTER OF THE ONTARIO HERITAGE ACT, 1974
1974 S.O. CHAPTER 122

AND IN THE MATTER OF THE DESIGNATION OF THE
PROPERTY AT NO.232 BAY STREET (TORONTO STOCK
EXCHANGE)

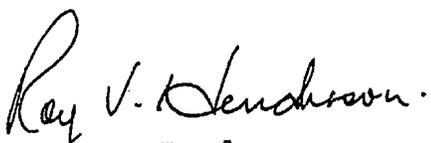
NOTICE OF PASSING OF BY-LAW

To: The Toronto Stock Exchange,
 232-238 Bay Street,
 Toronto, Ontario.
 M5J 1P1

✓Ontario Heritage Foundation.

Take notice that the Council of The Corporation of
the City of Toronto has passed By-law No.570-78 to designate
the above property. (File 1538).

DATED at Toronto this 22nd day of September, 1978.


Roy V. Henderson
• City Clerk

No. 570-78. A BY-LAW

To designate the Property at No. 232 Bay Street of architectural value and of historic interest.

(Passed August 14, 1978.)

WHEREAS The Ontario Heritage Act, 1974, authorizes the Council of a municipality to enact by-laws to designate real property including all the buildings and structures thereon, to be of historic or architectural value or interest; and

WHEREAS the Council of The Corporation of the City of Toronto has caused to be served upon the owner of the lands and premises known as No. 232 Bay Street and upon the Ontario Heritage Foundation notice of intention to so designate the aforesaid real property and has caused such notice of intention to be published in a newspaper having a general circulation in the municipality once for each of three consecutive weeks; and

WHEREAS the reasons for designation are set out as Schedule 'B' hereto; and

WHEREAS no notice of objection to the said proposed designation has been served upon the clerk of the municipality;

THEREFORE, the Council of The Corporation of the City of Toronto enacts as follows:

1. There is designated as being of architectural and historic value or interest the real property, more particularly described in Schedule 'A' hereto, known as No. 232 Bay Street.
2. ~~The City~~ Solicitor is hereby authorized to cause a copy of this by-law to be registered against the property described in Schedule 'A' hereto in the proper land registry office.
3. ~~The City~~ Clerk is hereby authorized to cause a copy of this by-law to be served upon the owner of the aforesaid property and upon the Ontario Heritage Foundation and to cause notice of this by-law to be published in a newspaper having general circulation in the City of Toronto.

DAVID CROMBIE,
Mayor.

ROY V. HENDERSON,
City Clerk.

 SCHEDULE 'A'

ALL AND SINGULAR that certain parcel or tract of land and premises situate, lying and being in the City of Toronto, in the Municipality of Metropolitan Toronto, formerly in the County of York and Province of Ontario, being composed of part of lot 5 on the south side of King Street now King Street West and part of lot 5 on the north side of Market Street now Wellington Street West, according to the Town of York Plan, the boundaries of the said parcel being described as follows:

COMMENCING at a point in the westerly limit of Bay Street where it is intersected by the easterly production of the northerly face of the northerly wall of the building standing in 1978 on the hereindescribed parcel of land and known as 232 (234) Bay Street and The Toronto Stock Exchange, the said intersection being distant 63.05 metres measured southerly along the said westerly limit of Bay Street from the southerly limit of King Street West;

THENCE WESTERLY along the said easterly production and northerly face of wall and along the westerly production thereof, in all a distance of 33.53 metres more or less, to the easterly limit of Mincing Lane;

THENCE SOUTHERLY along the said easterly limit of Mincing Lane 28.68 metres more or less, to its intersection with the westerly production of the southerly face of the southerly wall of the aforesaid building known as The Toronto Stock Exchange;

THENCE EASTERLY along the last-mentioned westerly production and southerly face of wall and along the easterly production thereof, in all a distance of 33.53 metres more or less, to the said westerly limit of Bay Street;

THENCE NORTHERLY along the last-mentioned limit 28.53 metres more or less to the point of commencement.

 SCHEDULE 'B'

Reasons for the designation of the Property at No. 232 Bay Street.

The Toronto Stock Exchange at No. 232 Bay Street is recommended for designation on architectural and historic grounds. Built in 1937 to the design by the architectural firm of George and Moorehouse, in association with S. H. Maw, it is an excellent example of the Art Deco style. The exterior figurative carved stone frieze, ornamental stainless steel doors, and the eight murals in the Trading Room are by the prominent Canadian artist, Charles Comfort. The unique design of furnishings and lighting is significant for its integration with the general detailing of the Trade Room. The building is an important historical element in the financial section of Bay Street.