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THE CORPORATION OF THE TOWN OF COBALT

BY-LAW NUMBER 78-33

A BY-LAW TO DESIGNATE THE PROPERTY
KNOWN MUNICIPALLY AS _____

Bank of Ottawa

7 Prospect Avenue.

~~BEING OF ARCHITECTURAL AND/OR
HISTORICAL VALUE OR INTEREST~~

WHEREAS section 29 of The Ontario Heritage Act, 1974 authorizes the Council of a municipality to enact by-laws to designate real property, including all buildings and structures thereon, to be of architectural or historical value or interest; and

WHEREAS the Council of the Corporation of the Town of Cobalt has caused to be served on the owners of the lands and premises known as Bank of Ottawa
at 7 Prospect Avenue.

and upon the Ontario Heritage Foundation, notice of intention to so designate the aforesaid real property and has caused such notice of intention to be published in the same newspaper having general circulation in the municipality once for each of three consecutive weeks; and

WHEREAS no notice of objection to the proposed designation has been served on the clerk of the Municipality;

THEREFORE the Council of the Corporation of the Town of Cobalt enacts as follows:

1) There is designated as being of architectural ~~and/or historical~~ value or interest the real property known as Bank of Ottawa
at 7 Prospect Avenue. more particularly described in schedule A hereto.

2) The municipal solicitor is hereby authorized to cause a copy of this by-law to be registered against the property described in Schedule A hereto in the proper land registry office.

3) The Clerk is hereby authorized to cause a copy of this by-law to be served on the owner of the aforesaid property and on the Ontario Heritage Foundation and to cause notice of the passing of this by-law to be published in the same newspaper having general circulation in the municipality once for each of three consecutive weeks.

READ A FIRST, AND SECOND TIME THIS 20th. day of November 1978.

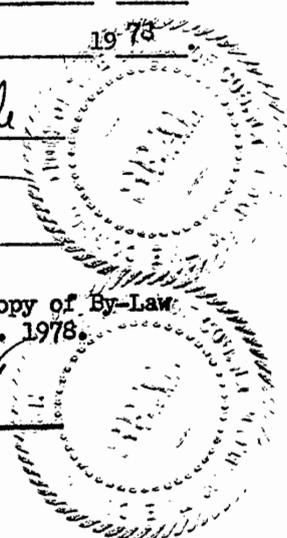
READ A THIRD AND FINAL TIME THIS 11th. day of December 1978.

S. B. Lonsdale
MAYOR

[Signature]
CLERK

I, P. J. Slaght, Clerk do hereby certify that the above is a true copy of By-Law No. 78-33 duly passed by Council at a meeting held on December 11th, 1978.

[Signature]



Bank of Ottawa
1913

Address: 7 Prospect Avenue

Original Owner: Bank of Ottawa

Present Owner: Agnico Mines Ltd.

Present Use: Agnico Mines Ltd. Offices

Lot & Parcel #: FL M47NB W pt 306, pcl 7765 SST

Short Statement Reasons for Designation

The Bank of Ottawa building, constructed in 1913, is recommended for designation for architectural reasons. This charming Medieval styled building presents a unique architectural facet of the first decade of the Town of Cobalt.

Reasons for Designation

The Bank of Ottawa building is recommended for designation for architectural reasons. Constructed in 1913, this charming two storey structure is built in a Medieval style unique in the Town of Cobalt. The Medieval motif is carried out on the pressed brick facade with the use of a concrete "dressed stone" base, quoined "stone" edging around the windows and door, a ground floor window under a segmentally arched "stone" heading, a crenellated drip stone and side scrolled transom light over the door, a centred second floor quintuple window topped with a continuous "stone" heading band, and a bracketed "dressed stone" cornice. This building presents a unique architectural facet of the first decade of the Town of Cobalt.