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THE CORPORATION OF THE TOWN OF COBALT

BY-LAW NUMBER 78-31

A BY-LAW TO DESIGNATE THE PROPERTY
KNOWN MUNICIPALLY AS

The Canadian Imperial Bank of Commerce

8 Lang Street.

AS BEING OF ARCHITECTURAL AND/OR
HISTORICAL VALUE OR INTEREST

WHEREAS section 29 of The Ontario Heritage Act, 1974 authorizes the Council of a municipality to enact by-laws to designate real property, including all buildings and structures thereon, to be of architectural or historical value or interest; and

WHEREAS the Council of the Corporation of the Town of Cobalt has caused to be served on the owners of the lands and premises known as The Canadian Imperial Bank of Commerce at 8 Lang Street.

and upon the Ontario Heritage Foundation, notice of intention to so designate the aforesaid real property and has caused such notice of intention to be published in the same newspaper having general circulation in the municipality once for each of three consecutive weeks; and

WHEREAS no notice of objection to the proposed designation has been served on the clerk of the Municipality;

THEREFORE the Council of the Corporation of the Town of Cobalt enacts as follows:

- 1) There is designated as being of architectural and/or ~~XX~~ historical value or interest the real property known as The Canadian Imperial Bank of Commerce at 8 Lang Street. more particularly described in schedule A hereto.
- 2) The municipal solicitor is hereby authorized to cause a copy of this by-law to be registered against the property described in Schedule A hereto in the proper land registry office.
- 3) The Clerk is hereby authorized to cause a copy of this by-law to be served on the owner of the aforesaid property and on the Ontario Heritage Foundation and to cause notice of the passing of this by-law to be published in the same newspaper having general circulation in the municipality once for each of three consecutive weeks.

READ A FIRST, AND SECOND TIME THIS 20th. day of November 19 78
READ A THIRD AND FINAL TIME THIS 11th. day of December 19 78

S. B. Horsdell
MAYOR

I. P. J. Slaght
CLERK

I, P. J. Slaght, Clerk do hereby certify that the above is a true copy of By-Law No. 78-31 duly passed by Council at a meeting held on December 11, 1978.

I. P. J. Slaght
CLERK

Imperial Bank
ca.1916

Address: 8 Lang St.

Original Owner: Imperial Bank

Present Owner: Canadian Imperial Bank of Commerce

Present Use: Canadian Imperial Bank of Commerce Bank

Lot and Parcel: Clm RL-401 pt Coleman, Pcl 729 TEM

Short Statement of Reasons for Designation

The Imperial Bank is recommended for designation for architectural and historical reasons, being a good example of the Georgian Revival style, common in commercial buildings of the early 20th century, and having a highly dominant role in the Cobalt townscape. Its retention is essential to the preservation of the historic character of Lang Street and the Square.

Reasons for Designation

The Imperial Bank is recommended for designation for architectural and historical reasons. Constructed around 1916, the two-storey brick building is a good example of the Georgian style, common in commercial buildings of the early 20th century, as shown in its symmetrical five-bayed facade, projecting frontispiece surmounted by a balustrade, strongly modelled cornice and pediment door moldings, and smaller second floor windows, originally framed by shutters. The Imperial Bank, due to its position on the Square, has a highly dominant role in the Cobalt townscape and its retention is essential to the preservation of the historic character of the Square and Lang Street.